

JAMESTOWN COMMUNITY COLLEGE
State University of New York

INSTITUTIONAL COURSE SYLLABUS

Course Title: Family Owned Businesses

Course Abbreviation and Number: ENT 1460

Credit Hours: 1 credit hour.

Course Type: Lecture

Course Description: This course is designed for students who will be entering a family-owned business, or expect to someday establish a business which they can leave to their children. Some of the topics covered include succession planning, handling conflict, dealing with non-family members, reinvention of the business, management styles, strategy, leadership, and the evolution of the enterprise from the first generation entrepreneurial stage into the family business to the second, third, and succeeding generations.

Eligibility: ENG 1510 without supports or Corequisite: ENG 1510 with supports.

Student Learning Outcomes:

Students who demonstrate understanding can:

1. Identify what makes the family business unique.
 2. Discuss the importance of leadership and how to plan for succession while maintaining continuity in the business.
 3. Describe the issues related to managing a family business including non-family members, effective communications, and dealing with conflict between family members and with family and non-family members.
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Topics Covered:

- The Nature, Importance, and Uniqueness of Family Business
 - Great Families in Business: Building Trust and Commitment
 - Ownership of an Enterprise Built to Last
 - Succession: Continuing Entrepreneurship and the Next Generation
 - Succession and the Transfer of Power
 - Creating the Strategy
 - Planning the Estate
 - Financial Considerations and Valuation of the Family Business
 - Family Business Governance: Advisory Boards and Boards of Directors
 - Family Communication: Family Meetings, Family Councils, and Family Offices
 - Change, Adaptation and Innovation: The Future of Family Business
 - Continuing the Spirit of Enterprise: Lessons from Centennial Family Companies
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Information for Students

- Expectations of Students
 - [Civility Statement](#)
 - [Student Responsibility Statement](#)
 - [Academic Integrity Statement](#)
 - [Accessibility Services](#)
Students who require accommodations to complete the requirements and expectations of this course because of a disability must make their accommodation requests to the Accessibility Services Coordinator.
 - [Get Help: JCC & Community Resources](#)
 - [Emergency Closing Procedures](#)
 - Course grade is determined by the instructor based on a combination of factors, including but not limited to, homework, quizzes, exams, projects, and participation. Final course grade can be translated into a grade point value according to the following:

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|-------|--------|-----|--------|-----|--------|-----|-----|
| A=4.0 | B+=3.5 | B=3 | C+=2.5 | C=2 | D+=1.5 | D=1 | F=0 |
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 - Veterans and active duty military personnel with special circumstances (e.g., upcoming deployments, drill requirements, VA appointments) are welcome and encouraged to communicate these to the instructor.
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Effective Date: Fall 2021